Oracle ERP Cloud: Budgetary Control and Encumbrance Accounting Fundamentals

Duration: 2 Days

What you will learn

This Oracle ERP Cloud: Budgetary Control and Encumbrance Accounting Fundamentals training teaches you the steps needed to implement and use Budgetary Control and Encumbrance Accounting. Experienced Oracle University instructors teach you how to setups and use the Budgetary Control and Encumbrance Accounting processes including accounting, budgeting, and reporting. You walk away with the skills to optimize the set up and use Budgetary Controls to manager your business.

Investing in this course also gives you access to hands-on labs where you can apply your new knowledge to solving issues you encounter on the job. Working with Oracle University instructors, you will learn from experienced instructors who have an understanding of how this technology works.

Note: This course is relevant for any customers using both Oracle Cloud and On-Premises deployments.

Related Training

Required Prerequisites

Oracle Financials Cloud: Enterprise Structures with General Ledger Implementation

Course Objectives

Identify the key concepts of Oracle Financials Budgetary Control and Encumbrance Accounting

Navigate the Cloud Applications and use Oracle Functional Setup Manager

Understand the Implementing options and use features of Budgetary Control and Encumbrance Accounting

Generate various reports used for Budgetary Control and Encumbrance Accounting

Course Topics

Budgetary Control and Encumbrance Accounting Overview
Identifying the Key Concepts of Oracle Financials Budgetary Control and Encumbrance Accounting
Navigating the Cloud Applications and Using Oracle Functional Setup Manager
Understanding the Implementing Options and Using Features of Budgetary Control and Encumbrance Accounting
Generating Various Reports Used for Budgetary Control and Encumbrance Accounting

Introducing Oracle Cloud Navigation and Using Setup Pages for Maintenance
Navigating Oracle Cloud Applications
Exploring Dashboards
Examining Panels
Reviewing Infolets and Infotiles
Understanding Personalizations
Explaining the Benefits and Key Concepts of Financials Setup Pages
UsIng the Opt-in Feature to Enable Offerings, Functional Areas, and Features
Understanding the Setup Pages for Ongoing Maintenance

Implementation Options for Budgetary Control
Discussing Budgetary Control Features, Integration Points, and Accounting Processing
Examining Concepts Used for Budgetary Control
Explaining Security for Budgetary Control
Enabling Budgetary Control Options
Managing Control Budgets
Exploring Budget Amounts and Budget Periods

Using Budgetary Control Features
Understanding Procurement Cycle Overview
Discussing Reserve Funds on P2P Transactions
Explainng Budget Override Requests
Exploring Closing a Budget Period
Managing Carry Forward of Year-end Balances and Tansactions

Implementation Options for Encumbrance Accounting
Understanding Encumbrance Accounting Features and Integration Points
Applying the Encumbrance Accounting Method
Explaining Encumbrance Types and Encumbrance Year
Discussing Encumbrance Accounting Entries for P2P Transactions
Understanding GL Balances for Reporting
Carrying Forward Year-end Balances

Reporting on Budgetary Control and Encumbrance Accounting
Understanding Reporting Processes and Solutions
Exploring Budget Monitor and Account Group
Explaining Budget Consumed and Funds Available Infolets
Creating Financial Reporst by Uing the Financial Reporting Studio
Exploring Smart View Reporting on Budgetary Control and Encumbrance Accounting
Viewing OTBI Reports on Budgetary Control and Encumbrance Accounting
Viewing BI Publisher Reports on Budgetary Control and Encumbrance Accounting

Appendix A: Integration with Projects
Understanding Budget and Forecast Creation Methods
Examining Financial Plan Type Configuration

Exploring Control Budgets: Options and Creation
Managing Importing Processes
Performing Budgetary Control
Performing Encumbrance Accounting