Oracle Financials Cloud: Using Payables

Duration: 3 Days

What you will learn

This Oracle Financials Cloud: Using Payables training teaches end users how to enter and maintain suppliers, process invoices, process payments, and run reports for the period close activities. This course ensures you can successfully perform your daily functions.

Learn To:

Identify the key concepts of the Procure to Pay flow and how their role is critical to the process.
Use the Oracle Functional Setup Manager (FSM) to maintain Oracle Fusion Payables.
Identify the key common applications configurations for Payables.
Explain the supplier model and how to create and maintain suppliers.
Use the Invoice Work Area to process manual and automatic invoices.
Setup and use supplier withholding tax.
Use Oracle Fusion Payments to process payments to your suppliers.
Create accounting, run reports, and close a period.

Benefits to You

This course teaches you the most efficient way to use Payables in your daily work. Taking this course helps you better understand full functionality of Payables. You'll walk away with the skills to optimize the functionality so you can effectively manage your workload.

Investing in this course also gives you access to hands-on labs where you can apply your new knowledge to solving issues you encounter on the job.

Working with Oracle University instructors, you'll learn from experienced experts who have a deep understanding of how this technology works.

Note:

This course is relevant for any customers using either Oracle Cloud and On-Premises deployments.

Course Objectives

Discuss the key concepts of enterprise structures

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ledgers

business units

and data reference sets

Setup and maintain suppliers

Understand invoicing

Discuss the withholding tax process

Create payments

Explain Accounts Payables balances for period close

Identify the key concepts of Oracle Financials Cloud: Using Payables

Navigate the Fusion Applications and use the Oracle Functional Setup Manager (FSM) to maintain Payables

Course Topics

Oracle Fusion Cloud: Using Payables Overview
Explaining the Available Resources
Understanding the Course Schedule
Discussing Oracle Financials Cloud Applications
Understanding the Key Features of the Procure to Pay Flow

Introducing Oracle Fusion Navigation and the Functional Setup Manager
Navigating Oracle Fusion Applications
Exploring Dashboards
Examining Panels
Understanding the Financials User Experience
Understanding the Functional Setup Manager for Ongoing Maintenance

Common Applications Configurations and the Vision Story
Understanding Legal Structures

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Describing Financial Reporting Structures
Discussing Ledgers
Explaining Business Unit Features
Understanding the Service Provider Model
Explaining Reference Data Sets and Business Functions
Discussing Reference Data Sharing
Describing the Vision Corporation Story

Suppliers
Understanding the Supplier Model
Discussing Supplier Sites
Creating a Suppler

Invoicing
Explaining the Procure-to-Pay Process
Understanding the Invoice Process
Describing the Invoice Types
Understanding the Invoice Components
Explaining the Various Methods for Entering Invoices and Use the Invoice Work Area
Describing Payables Integration with Other Oracle Fusion Applications
Discuss Invoice Validation, Tolerances, Holds, and Approvals

Payments
Explaining the Set Up and Maintenance of Banks, Branches, and Bank Accounts
Describing the Key Concepts for Payments
Understanding the Payment Process Flow
Describing and Perform the Various Payment Types
Managing the Payment Approval Process
Explaining the Prepayment Process
Understanding the Centralized Payment Model

Accounts Payable Balances
Understanding the Create Accounting Process
Submitting Payables and Payments Reports
Closing a Payables Period

Appendix A: Withholding Tax
Describing the Withholding Tax Process
Understanding Withholding Tax Codes and Classifications
Describing Withholding Tax Options
Creating Automatic Withholding Tax Invoices

Appendix B: Localizations
Exporting Enterprise Financial Data for China
Describing the Reports by Country for EMEA
Understanding the Reports by Country for APAC
Explaining the Reports by Country for LAD

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